

MINUTES OF MEETING

BOARD OF DIRECTORS

LOST CREEK LIMITED DISTRICT

Travis County, Texas

September 16, 2020

The Board of Directors of Lost Creek Limited District of Travis County, Texas, convened in a special meeting on Tuesday, September 16, 2020. Lawful and proper notice of the time, place and the subject of the meeting was posted at the place and time required by law. In accordance with the Governor's emergency proclamation suspending certain provisions of the Texas Open Meetings Act effective March 16, 2020 in response to the COVID-19 pandemic, the meeting was conducted remotely. All persons, including members of the public, could participate in the meeting by telephone or weblink in accordance with the instructions set forth on the meeting agenda.

Directors: Leah Stewart

Chris Vetromile

Megan Marrs

Andy Bitner

Madeleine Connor

District Attorney: Tony Corbett (General Counsel)

Bookkeeper/Manager/Deed

Restriction Enforcement Officer: Jim Emmons and Tanya Emmons (Pinnacle Texas
Management Services)

The meeting convened at 7:20 P.M. with all directors present, constituting a quorum. No announcements were made.

Item 4: Director Marrs presented a slide deck with information regarding greenbelt fee pilot program.

Director Bitner provided net revenue and fees and compared it to the security costs and the

cost of the ticket taker, concluding that the net profit of the pilot program was approximately \$1200.

The Board reviewed letters from residents regarding the pilot program, generally indicating that the pilot program has caused the creek greenbelt to be “calmer, cleaner and quieter.”

Director Stewart made a motion to continue the program on weekends and allowing the general manager flexibility to adjust hours on seasonal or cost concerns. Director Connor seconded the motion. The motion carried 4-0-1, with Director Connor abstaining.

Item 5: Director Stewart moved to accept a bid for mulch from Priority Landscapes, with Director Connor seconding the motion. The motion carried 5-0.

Item 6: Marshall Tract update. Director Marris gave an update about the new developers of the tract. Discussion included placement of the water tower; the development is for construction of 66 homes; and whether to invite the developers to become part of the District.

Director Connor moved to allow Director Marris to work with the general counsel to draft a letter to the developer on behalf of the board. Director Bitner seconded the motion, which carried 4-0-1, with Director Connor abstaining.

Director Stewart moved to allow Director Marris to continue as the District Representative to meet with City Council regarding the Marshall Tract. Director Vetromile seconded the motion, which carried 5-0.

Summary of Action Items:

The general manager will work on operationalizing greenbelt user fees; and,

Director Marris will draft a letter to Austin Water concerning the location/placement of the water tower on the Marshall Tract.

Adjourn at 8:21 P.M.