

**Lost Creek Limited District
Budget - FYE Sep 2018**

		Oct 17	Nov 17	Dec 17	Jan 18	18-Feb	18-Mar	18-Apr	18-May	18-Jun	18-Jul	18-Aug	18-Sep	Total	FY17 Budget	FY17 v FY18
	Cash at beginning of period	\$395,136	\$355,379	\$275,748	\$582,743	\$812,698	\$758,053	\$712,154	\$664,535	\$643,500	\$618,433	\$593,699	\$573,384			
	Cash at end of period	\$355,379	\$275,748	\$582,743	\$812,698	\$758,053	\$712,154	\$664,535	\$643,500	\$618,433	\$593,699	\$573,384	\$451,447			
	Net cash increase	(\$39,757)	(\$79,631)	\$306,996	\$229,955	(\$54,645)	(\$45,899)	(\$47,620)	(\$21,035)	(\$25,067)	(\$24,735)	(\$20,315)	(\$121,938)			
	Reserve - O&M	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$222,000			
	Reserve - R&R	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$41,072	\$71,780			
	General Fund	\$114,307	\$34,676	\$341,671	\$571,626	\$516,981	\$471,082	\$423,463	\$402,428	\$377,361	\$352,627	\$332,312	\$157,667			
	Cash on hand - End of Period	\$355,379	\$275,748	\$582,743	\$812,698	\$758,053	\$712,154	\$664,535	\$643,500	\$618,433	\$593,699	\$573,384	\$451,447			
Ordinary Income/Expense																
	Income															
	03 - Other Revenue															
	14320 - Property Tax Collections			\$347,034	\$347,034									\$694,068	\$491,011	\$203,057
	14325 - Property Tax Penalties													\$0		\$0
	14330 - Miscellaneous Income													\$0		\$0
	14370 - Interest Earned on Temp. Invest													\$0		\$0
	14375 - Interest Earned on Checking	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800		\$1,800
	Total 03 - Other Revenue	\$150	\$150	\$347,184	\$347,184	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$695,868	\$491,011	\$204,857
	Total Income	\$150	\$150	\$347,184	\$347,184	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$695,868	\$491,011	\$204,857
	Expense															
	04 - Payroll, Taxes & Benefits															
x	16600 - Director Fees	\$2,400			\$2,400			\$2,400			\$2,400			\$9,600	\$11,000	\$1,400
J	16601 - Employee Bonuses			\$950										\$950	\$800	(\$150)
J	16610 - Salary Expense	\$3,038	\$3,038	\$4,558	\$3,038	\$3,038	\$3,038	\$3,038	\$3,038	\$4,558	\$3,038	\$3,038	\$3,038	\$39,500	\$38,200	(\$1,300)
J	16615 - Salary Expense Overtime													\$0		\$0
J	16616 - Standby Pay													\$0		\$0
J	16617 - Severance Pay													\$0		\$0
J	16620 - Employee Benefit Plan	\$304	\$304	\$456	\$304	\$304	\$304	\$304	\$304	\$456	\$304	\$304	\$304	\$3,950	\$3,824	(\$126)
J	16630 - Employee Group Insurance	\$970	\$970	\$970	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$11,910	\$11,400	(\$510)
J	16641 - Payroll Tax Expense	\$232	\$232	\$349	\$232	\$232	\$232	\$232	\$232	\$349	\$232	\$232	\$232	\$3,022	\$2,600	(\$422)
J	16642 - Workers Comp										\$1,000			\$1,000	\$1,000	\$0
B	16650 - Uniforms							\$200						\$200	\$200	\$0
	Total 04 - Payroll, Taxes & Benefits	\$6,945	\$4,545	\$7,282	\$6,975	\$4,575	\$4,575	\$7,175	\$4,575	\$6,362	\$7,975	\$4,575	\$4,575	\$70,132	\$69,024	(\$1,108)
	05 - Contract & Temporary Labor															
	16131 - Contract Labor-Grounds													\$0	\$2,500	\$2,500
x	16134 - Contract Labor-Administration	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$78,300	\$78,300	\$0
x	16150 - Contract Labor-Buildings	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$2,844	\$3,000	\$156
	16580 - Contract Labor-Security		\$600						\$2,640	\$2,720	\$2,640	\$1,920	\$880	\$11,400	\$10,000	(\$1,400)
	Total 05 - Contract & Temporary Labor	\$6,762	\$7,362	\$6,762	\$6,762	\$6,762	\$6,762	\$6,762	\$9,402	\$9,482	\$9,402	\$8,682	\$7,642	\$92,544	\$93,800	\$1,256
	07 - Maintenance Expenses															
	16137 - Small Tools & Shop Supplies												\$1,650	\$1,650	\$400	(\$1,250)
	16142 - Equipment Maintenance & Repairs												\$300	\$300	\$250	(\$50)
	16145 - Vehicles Maintenance & Repairs												\$1,000	\$1,000	\$1,500	\$500
x	16160 - Utilities	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$667	\$8,000	\$7,400	(\$600)
x	16550 - Fuel	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$108	\$1,300	\$1,250	(\$50)
	Total 07 - Maintenance Expenses	\$775	\$775	\$775	\$775	\$775	\$775	\$775	\$775	\$775	\$775	\$775	\$3,725	\$12,250	\$10,800	(\$1,450)
	08 - Neighborhood Expenses															
	16129 - Greenbelt Expenses	\$80	\$80	\$380	\$60,115	\$80	\$380	\$80	\$80	\$380	\$80	\$80	\$1,130	\$62,948	\$70,000	\$7,052

**Lost Creek Limited District
Budget - FYE Sep 2018**

		Oct 17	Nov 17	Dec 17	Jan 18	18-Feb	18-Mar	18-Apr	18-May	18-Jun	18-Jul	18-Aug	18-Sep	Total	FY17 Budget	FY17 v FY18
	16143 - Grounds Maintenance												\$10,000	\$10,000	\$33,000	\$23,000
	16320 - Appraisal District, Tax Office Fees	\$2,326	\$0	\$610			\$610			\$610			\$610	\$4,766	\$4,600	(\$166)
x	16410 - Deed Restriction Service	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$11,100	\$11,100	\$0
	16412 - Legal Fees - Deed Restriction												\$5,000	\$5,000	\$3,500	(\$1,500)
	16415 - Newsletter/Public Relations									\$500				\$500		(\$500)
	16575 - Building Maintenance & Repairs		\$40,000	\$ 585	\$ 10,000		\$ 175			\$ 585	\$ 300		\$ 175	\$51,820	\$45,327	(\$6,493)
	16660 - Community Service/LC Clean up							\$375						\$375	\$150	(\$225)
	Total 08 - Neighborhood Expenses	\$3,331	\$41,005	\$2,500	\$71,040	\$1,005	\$2,090	\$1,380	\$1,005	\$3,000	\$1,305	\$1,005	\$17,840	\$146,509	\$167,677	\$21,168
	09 - Administrative Expenses															
	16330 - Legal Fees	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$45,000	\$86,400	\$41,400
	16340 - Auditing Fees					\$10,000								\$10,000	\$10,000	\$0
	16390 - Telephone-Communication Expense	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000	\$3,500	\$500
x	16430 - Bookkeeping Fees	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000	\$6,000	\$0
	16440 - Consulting Fees													\$0	\$2,500	\$2,500
	16450 - Legal & Public Notices	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60	\$800	\$740
x	16460 - Printing & Office Supplies	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000	\$2,500	(\$500)
	16520 - Postage & Delivery			\$60			\$60			\$60			\$60	\$240	\$50	(\$190)
x	16530 - Insurance & Surety Bond	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$6,750	\$5,000	(\$1,750)
	16560 - Miscellaneous Expense	\$110	\$110	\$220	\$110	\$110	\$220	\$110	\$110	\$220	\$110	\$110	\$220	\$1,760	\$910	(\$850)
	16561 - Dues & State Agency Fees			\$205										\$205	\$800	\$595
	16562 - Holiday Decorations		\$4,000	\$400										\$4,400	\$5,000	\$600
	16646 - O&M Reserve Fund												\$22,000	\$22,000	\$50,000	\$28,000
	16647 - Repair & Replacement Reserve												\$30,708	\$30,708	\$31,250	\$542
	Administrative Expense - Other															\$0
	Total 09 - Administrative Expenses	\$5,428	\$9,428	\$6,203	\$5,428	\$15,428	\$5,598	\$5,428	\$5,428	\$5,598	\$5,428	\$5,428	\$58,306	\$133,123	\$204,710	\$71,587
x	16370 - Election Expense													\$0	\$0	\$0
	66900 - Reconciliation Discrepancies													\$0	\$0	\$0
	Total Expense	\$23,241	\$63,115	\$23,522	\$90,980	\$28,545	\$19,799	\$21,520	\$21,185	\$25,217	\$24,885	\$20,465	\$92,088	\$454,558	\$546,011	\$91,453
	Net Ordinary Income	(\$23,091)	(\$62,965)	\$323,662	\$256,205	(\$28,395)	(\$19,649)	(\$21,370)	(\$21,035)	(\$25,067)	(\$24,735)	(\$20,315)	(\$91,938)	\$241,311	(\$55,000)	(\$296,310)
	Other Income/Expense															
	Other Expense															
	11 - Capital Expenditures															
	16693 - Capital - Building	\$16,667	\$16,667	\$16,667	\$26,250	\$26,250	\$26,250	\$26,250	\$0	\$0	\$0	\$0	\$30,000	\$185,000	\$95,000	(\$90,000)
	Total 11 - Capital Expenditures	\$16,667	\$16,667	\$16,667	\$26,250	\$26,250	\$26,250	\$26,250	\$0	\$0	\$0	\$0	\$30,000	\$185,000	\$95,000	(\$90,000)
	Total Other Expense	\$16,667	\$16,667	\$16,667	\$26,250	\$26,250	\$26,250	\$26,250	\$0	\$0	\$0	\$0	\$30,000	\$185,000	\$95,000	(\$90,000)
	Net Other Income	(\$16,667)	(\$16,667)	(\$16,667)	(\$26,250)	(\$26,250)	(\$26,250)	(\$26,250)	\$0	\$0	\$0	\$0	(\$30,000)	(\$185,000)	(\$150,000)	\$35,000
	Net Income	(\$39,757)	(\$79,631)	\$306,996	\$229,955	(\$54,645)	(\$45,899)	(\$47,620)	(\$21,035)	(\$25,067)	(\$24,735)	(\$20,315)	(\$121,938)	\$56,311	(\$204,999)	
	Notes															

**Lost Creek Limited District
Budget - FYE Sep 2018**

		Comment			
	Cash at beginning of period	200k O&M; 41k R&R; 154k unallocated			
	Cash at end of period				
	Net cash increase				
	Reserve - O&M				
	Reserve - R&R				
	General Fund				
	Cash on hand - End of Period				
Ordinary Income/Expense					
Income					
	03 - Other Revenue				
	14320 - Property Tax Collections	Assume 4.95% ; 50% Dec/50% Jan			
	14325 - Property Tax Penalties	Assume \$0			
	14330 - Miscellaneous Income	Assume \$0			
	14370 - Interest Earned on Temp. Invest	Assume \$0			
	14375 - Interest Earned on Checking	Assume \$150/month			
	Total 03 - Other Revenue	change to 484,856			
	Total Income				
Expense					
	04 - Payroll, Taxes & Benefits				
x	16600 - Director Fees	avg 4 meetings per quarter, 4 directors @\$150			
J	16601 - Employee Bonuses	months * \$5		1519.230769	
J	16610 - Salary Expense	Increase to 39.5k - need to update monthly		\$39,500.00	
J	16615 - Salary Expense Overtime	Estimate = \$0			
J	16616 - Standby Pay	sb \$0			
J	16617 - Severance Pay	sb \$0			
J	16620 - Employee Benefit Plan	10% match			
J	16630 - Employee Group Insurance	\$970 thru '17, \$1000 in '18			
J	16641 - Payroll Tax Expense	SS = 6.2%, Medicare = 1.45%			
J	16642 - Workers Comp	Flat to last year plan			
B	16650 - Uniforms	Just in case			
	Total 04 - Payroll, Taxes & Benefits				
	05 - Contract & Temporary Labor				
	16131 - Contract Labor-Grounds	FY17 Budget was porta potty, now included in Greenbelt expenses			
x	16134 - Contract Labor-Administration	Assume no change			
x	16150 - Contract Labor-Buildings	Assume no change (237-->337 with new bathroom)			
	16580 - Contract Labor-Security	See Security details page for estimates		Added Halloween	
	Total 05 - Contract & Temporary Labor				
	07 - Maintenance Expenses				
	16137 - Small Tools & Shop Supplies	See Equipment Details page			
	16142 - Equipment Maintenance & Repairs	See Equipment Details page			
	16145 - Vehicles Maintenance & Repairs	See Equipment Details page			
x	16160 - Utilities	Assume flat to FY17 forecast			
x	16550 - Fuel	Assume flat to FY17 forecast			
	Total 07 - Maintenance Expenses				
	08 - Neighborhood Expenses				
	16129 - Greenbelt Expenses	See Greenbelt Expenses details sheet			

**Lost Creek Limited District
Budget - FYE Sep 2018**

		Comment		
	16143 - Grounds Maintenance	See Grounds Maintenance details sheet		
	16320 - Appraisal District, Tax Office Fees	\$1.58 per parcel vs 1.44 per parcel; 1,472 parcels	\$610 quarterly CAD fees	1,472
x	16410 - Deed Restriction Service	Assume no change		
	16412 - Legal Fees - Deed Restriction	Needs to go up based on FY17		
	16415 - Newsletter/Public Relations	Need standard cost of a mailer and expected frequency (2x?)	What does Pinnacle include	break out monthly
	16575 - Building Maintenance & Repairs	See Building maintenance details sheet		
	16660 - Community Service/LC Clean up	15x pickers @ \$20 per plus garbage bags, gloves		
	Total 08 - Neighborhood Expenses			
	09 - Administrative Expenses			
	16330 - Legal Fees	See Legal expenses details	Change to 45000	3750
	16340 - Auditing Fees	Flat to FY17 expense		
	16390 - Telephone-Communication Expense	Flat to FY17 outlook		
x	16430 - Bookkeeping Fees	Assume no change		
	16440 - Consulting Fees	Assume \$0 - Who would we consult?		
	16450 - Legal & Public Notices	Flat to FY17 outlook		
x	16460 - Printing & Office Supplies	Assume flat to FY17 forecast		
	16520 - Postage & Delivery	Assume flat to FY17 forecast		
x	16530 - Insurance & Surety Bond	Assume flat to FY17 forecast		
	16560 - Miscellaneous Expense	Assume \$110 per meeting for food/ 4 meetings per qtr		
	16561 - Dues & State Agency Fees	Westlake Picayune sub/Texas Social Sec program/TCEQ		
	16562 - Holiday Decorations	Assume flat to FY17 actual		
	16646 - O&M Reserve Fund	See O&M Reserve Details sheet		
	16647 - Repair & Replacement Reserve	See R&R Reserve Details sheet		
	Administrative Expense - Other	Assume 0		
	Total 09 - Administrative Expenses			
x	16370 - Election Expense	Assume no election expenses FY18 / What if we have a rollback election?		
	66900 - Reconciliation Discrepancies			
	Total Expense			
	Net Ordinary Income			
	Other Income/Expense			
	Other Expense			
	11 - Capital Expenditures			
	16693 - Capital - Building	See Captail Details Sheet		
	Total 11 - Capital Expenditures			
	Total Other Expense			
	Net Other Income			
	Net Income			
	Notes			