

**Lost Creek Limited District
Budget**

		Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Total
	Cash at beginning of period	\$513,241	\$453,571	\$406,707	\$585,531	\$736,303	\$708,982	\$685,187	\$664,811	\$645,730	\$617,497	\$594,396	\$575,315	
	Cash at end of period	\$453,571	\$406,707	\$585,531	\$736,303	\$708,982	\$685,187	\$664,811	\$645,730	\$617,497	\$594,396	\$575,315	\$530,130	
	Net cash increase	(\$59,670)	(\$46,864)	\$178,823	\$150,772	(\$27,321)	(\$23,796)	(\$20,375)	(\$19,081)	(\$28,233)	(\$23,100)	(\$19,081)	(\$45,186)	
	Reserve - O&M	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$222,000	\$243,000	
	Reserve - R&R	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$71,780	\$133,917	
	General Fund	\$159,791	\$112,927	\$291,751	\$442,523	\$415,202	\$391,407	\$371,031	\$351,950	\$323,717	\$300,616	\$281,535	\$153,213	
	Cash on hand - End of Period	\$453,571	\$406,707	\$585,531	\$736,303	\$708,982	\$685,187	\$664,811	\$645,730	\$617,497	\$594,396	\$575,315	\$530,130	
Ordinary Income/Expense														
	Income													
	03 - Other Revenue													
	14320 - Property Tax Collections			\$231,348	\$231,348									\$462,696
	14325 - Property Tax Penalties													\$0
	14330 - Miscellaneous Income													\$0
	14370 - Interest Earned on Temp. Invest													\$0
	14375 - Interest Earned on Checking	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800
	Total 03 - Other Revenue	\$150	\$150	\$231,498	\$231,498	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$464,496
	Total Income	\$150	\$150	\$231,498	\$231,498	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$464,496
	Expense													
	04 - Payroll, Taxes & Benefits													
x	16600 - Director Fees	\$3,000			\$3,000			\$3,000			\$3,000			\$12,000
J	16601 - Employee Bonuses			\$1,010										\$1,010
J	16610 - Salary Expense	\$3,038	\$3,038	\$4,558	\$3,038	\$3,038	\$3,038	\$3,038	\$3,038	\$4,558	\$3,038	\$3,038	\$3,038	\$39,500
J	16615 - Salary Expense Overtime													\$0
J	16616 - Standby Pay													\$0
J	16617 - Severance Pay													\$0
J	16620 - Employee Benefit Plan	\$554	\$304	\$557	\$554	\$304	\$304	\$554	\$304	\$456	\$554	\$304	\$304	\$5,051
J	16630 - Employee Group Insurance	\$1,093	\$1,093	\$1,093	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$13,629
J	16641 - Payroll Tax Expense	\$462	\$232	\$426	\$462	\$232	\$232	\$462	\$232	\$349	\$462	\$232	\$232	\$4,017
J	16642 - Workers Comp										\$1,030			\$1,030
B	16650 - Uniforms							\$200						\$200
	Total 04 - Payroll, Taxes & Benefits	\$8,147	\$4,668	\$7,643	\$8,204	\$4,725	\$4,725	\$8,404	\$4,725	\$6,512	\$9,234	\$4,725	\$4,725	\$76,437
	05 - Contract & Temporary Labor													
	16131 - Contract Labor-Grounds													\$0
x	16134 - Contract Labor-Administration	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$78,300
x	16150 - Contract Labor-Buildings	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$237	\$2,844
	16580 - Contract Labor-Security		\$600						\$2,760	\$2,240	\$1,560	\$2,760	\$1,440	\$11,360
	Total 05 - Contract & Temporary Labor	\$6,762	\$7,362	\$6,762	\$6,762	\$6,762	\$6,762	\$6,762	\$9,522	\$9,002	\$8,322	\$9,522	\$8,202	\$92,504
	07 - Maintenance Expenses													
	16137 - Small Tools & Shop Supplies												\$700	\$700
	16142 - Equipment Maintenance & Repairs												\$700	\$700
	16145 - Vehicles Maintenance & Repairs												\$2,800	\$2,800
x	16160 - Utilities	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$9,000
x	16550 - Fuel	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$1,651
	Total 07 - Maintenance Expenses	\$888	\$888	\$888	\$888	\$888	\$888	\$888	\$888	\$888	\$888	\$888	\$5,088	\$14,851
	08 - Neighborhood Expenses													
	16129 - Greenbelt Expenses	\$102	\$102	\$402	\$60,137	\$102	\$402	\$102	\$102	\$402	\$102	\$102	\$1,152	\$63,205
	16143 - Grounds Maintenance												\$10,000	\$10,000

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		Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Total
	16320 · Appraisal District, Tax Office Fees	\$2,326	\$0	\$610			\$610			\$610			\$610	\$4,766
x	16410 · Deed Restriction Service	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$11,100
	16412 · Legal Fees - Deed Restriction												\$5,000	\$5,000
	16415 · Newsletter/Public Relations				\$650			\$300			\$300			\$1,250
	16575 · Building Maintenance & Repairs			\$ 585			\$ 175			\$ 585	\$ 300		\$ 175	\$1,820
	16660 · Community Service/LC Clean up							\$75						\$75
	Total 08 · Neighborhood Expenses	\$3,353	\$1,027	\$2,522	\$61,712	\$1,027	\$2,111	\$1,402	\$1,027	\$2,522	\$1,627	\$1,027	\$17,862	\$97,216
	09 · Administrative Expenses													
	16330 · Legal Fees	\$1,900	\$1,900	\$8,150	\$1,900	\$1,900	\$8,150	\$1,900	\$1,900	\$8,150	\$1,900	\$1,900	\$8,150	\$47,800
	16340 · Auditing Fees					\$11,000								\$11,000
	16390 · Telephone-Communication Expense	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$2,880
x	16430 · Bookkeeping Fees	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
	16440 · Consulting Fees													\$0
	16450 · Legal & Public Notices	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60
x	16460 · Printing & Office Supplies	\$315	\$315	\$315	\$315	\$315	\$315	\$315	\$315	\$315	\$315	\$315	\$315	\$3,780
	16520 · Postage & Delivery			\$30			\$30			\$30			\$30	\$120
x	16530 · Insurance & Surety Bond	\$7,100												\$7,100
	16560 · Miscellaneous Expense	\$110	\$110	\$220	\$110	\$110	\$220	\$110	\$110	\$220	\$110	\$110	\$220	\$1,760
	16561 · Dues & State Agency Fees				\$90						\$110			\$200
	16562 · Holiday Decorations		\$5,000	\$400										\$5,400
	16646 · O&M Reserve Fund												\$21,000	\$21,000
	16647 · Repair & Replacement Reserve												\$62,137	\$62,137
	Administrative Expense - Other													
	Total 09 · Administrative Expenses	\$10,170	\$8,070	\$9,860	\$3,160	\$14,070	\$9,460	\$3,070	\$3,070	\$9,460	\$3,180	\$3,070	\$92,597	\$169,237
x	16370 - Election Expense	\$5,500												\$5,500
	66900 - Reconciliation Discrepancies													\$0
	Total Expense	\$34,820	\$22,014	\$27,675	\$80,725	\$27,471	\$23,946	\$20,525	\$19,231	\$28,383	\$23,250	\$19,231	\$128,473	\$455,744
	Net Ordinary Income	(\$34,670)	(\$21,864)	\$203,823	\$150,772	(\$27,321)	(\$23,796)	(\$20,375)	(\$19,081)	(\$28,233)	(\$23,100)	(\$19,081)	(\$128,323)	\$8,752
	Other Income/Expense													
	Other Expense													
	11 · Capital Expenditures													
	16693 · Capital - Building	\$25,000	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000
	Total 11 · Capital Expenditures	\$25,000	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000
	Total Other Expense	\$25,000	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000
	Net Other Income	(\$25,000)	(\$25,000)	(\$25,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$75,000)
	Net Income	(\$59,670)	(\$46,864)	\$178,823	\$150,772	(\$27,321)	(\$23,796)	(\$20,375)	(\$19,081)	(\$28,233)	(\$23,100)	(\$19,081)	(\$128,323)	(\$66,248)

	Outlook		
	End FY17	End FY18	Change
General Fund (Proj)	\$ 395,136	\$530,130	\$134,993
O&M reserve	\$ 50,000	\$ 71,000	\$21,000
R&R reserve	\$ 31,250	\$ 93,387	\$62,137

Projection assumes \$0 ADA spending in FY17

Porta-pot annual	\$101.65 \$1,220	monthly	increase for hand sanitizer
Firewise clearing	\$ 60,000	\$ 50,850	2018 expense
Dog bags annual	\$300 \$1,200	quarterly	
IDSA	\$35		
Sundry	\$750		
Total	\$63,205		

Sundry items	\$1,000	
Artificial grass near dog bowl	\$5,000	
xeriscaping option	\$3,000	xeriscaping option either/or with artificial grass
Additional flowers, plants, etc	<u>\$4,000</u>	
Total	\$10,000	

Tony monthly fee	\$1,000
Tony hourly fee	\$300
Estimate monthly hours	3.00
Monthly estimate	\$1,900

Additional legal fees \$25,000 Stratus

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Legal fees	\$ 1,720	\$ 2,110	\$ 1,240	\$ 1,240	\$ 1,330	\$ 2,350	\$ 1,232	\$ 3,250
Less monthly flat fee	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)
Hours/month	2.4	3.7	0.8	0.8	1.1	4.5	0.77333333	7.5
Average per month	2.70							

Potential items		
Legal fees	\$	-
Emergency	\$ 221,000	=50% of operating expenses
Projects	\$	-
Project A	\$	-
Project B	\$	-
Project C	\$	-
Project D	\$	-
Total	\$ 221,000	
FY18 YE Balance	\$200,000	
Funding required	\$	21,000

Reserve items	Expected remaining life	Replacement cost	Annual reserve
LD building	30	\$ 750,000	\$ 25,000
Playground equipment	8	\$ 125,000	\$ 15,625
LD vehicle	3	\$ 50,000	\$ 16,667
LC Entrance sign	30	\$ 50,000	\$ 1,667
HVAC units	5	\$ 15,000	\$ 3,000
Blvd Park pergola/pavilion	5	\$ 25,000	\$ 5,000
		<u>\$ 1,015,000</u>	<u>\$ 66,958</u>
FY18 YE Balance	2		\$ 71,780
			\$ 133,917
Increase required FY18			\$ 62,137

Security detail

Weekend	Hours	Rate	Total	Month		
10/31/2018	12	\$ 50	\$ 600	10		
5/4/2019	12	\$ 40	\$ 480	5		
5/11/2019	12	\$ 40	\$ 480	5	Month	Sum
5/18/2019	20	\$ 40	\$ 800	5		5 \$ 2,760
5/25/2019	20	\$ 50	\$ 1,000	5		6 \$ 2,240
6/1/2018	12	\$ 40	\$ 480	6		7 \$ 1,560
6/8/2019	16	\$ 40	\$ 640	6		8 \$ 2,760
6/15/2019	12	\$ 40	\$ 480	6		9 \$ 1,440
6/22/2019	8	\$ 40	\$ 320	6		
6/29/2019	8	\$ 40	\$ 320	6		
7/6/2019	12	\$ 50	\$ 600	7		
7/13/2019	8	\$ 40	\$ 320	7		
7/20/2019	8	\$ 40	\$ 320	7		
7/27/2019	8	\$ 40	\$ 320	7		
8/3/2019	8	\$ 40	\$ 320	8		
8/10/2019	8	\$ 40	\$ 320	8		
8/17/2019	12	\$ 40	\$ 480	8		
8/24/2019	16	\$ 40	\$ 640	8		
8/31/2019	20	\$ 50	\$ 1,000	8		
9/7/2019	12	\$ 40	\$ 480	9		
9/14/2019	12	\$ 40	\$ 480	9		
9/21/2019	12	\$ 40	\$ 480	9		
9/28/2019	12	\$ 40	\$ 480	9		
			\$ 11,840			

Quarterly		Semi annual	
Pest control	\$ 100.00	HVAC service	\$ 150.00
Cleaning supplies	\$ 75.00	Window cleaning	\$ 260.00
	\$ 175.00		\$ 410.00
Annual	\$ 700.00		\$ 820.00
Miscellaneous	\$ 300.00		
Total	\$ 1,820.00		

New roof for BP gazebo

	Project estimate	Expense timing estimate												Total	Check	
		Oct 17	Nov 17	Dec 17	Jan 18	18-Feb	18-Mar	18-Apr	18-May	18-Jun	18-Jul	18-Aug	18-Sep			
Entrance improvements	\$ 75,000	\$ 25,000	\$ 25,000	\$ 25,000											\$ 75,000	\$ -
Bathroom/Kitchen improvements	\$ 40,000														\$ -	\$ (40,000)
Boulder Trail restroom	\$ 105,000														\$ -	\$ (105,000)
Boulder Trail fitness equipment	\$ 30,000														\$ -	\$ (30,000)
Security camera apparatus	\$ 22,000														\$ -	\$ (22,000)
Addtl item C	\$ -														\$ -	\$ -
Addtl item D	\$ -														\$ -	\$ -
	\$ 272,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ (197,000)

in operating expenses

Truck maintenance	\$2,800
-tires	\$800
-general maintenance	\$2,000

Backpack blower	\$300
<u>Misc</u>	<u>\$400</u>
Small tools & supplies total	\$700

Mower blades	\$100
Mower seat	\$300
Mower servicing	\$200
<u>Contingency - equipment repairs</u>	<u>\$100</u>
Equipment maint total	\$700

Pickers - Community Service	\$ -
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