

**LOST CREEK MUNICIPAL UTILITY DISTRICT  
2015/16 DRAFT Budget**

	2014-2015 Budget	2014-15 projection	Projection Less Budget	Grounds	Admin	2015-16 Budget	Notes	Change from Prior Year
<b>Revenue</b>								
<b>1 - Property Tax and other Revenue</b>			-					-
							Certified Tax Roll of \$860,339,105 received 8/26/2015 @ rate of \$0.076/\$100 (each penny = \$86,034)	
<b>14320 - Property Tax</b>	611,367	610,000	(1,367)		653,858	653,858		42,491
<b>14325 - Property Tax Penalties</b>	2,800	1,000	(1,800)		1,000	1,000		(1,800)
<b>14330 - Miscellaneous Income</b>	500	40,000	39,500		500	500		-
<b>14395 - Sale of assets</b>	-	-	-		-	-		-
<b>14370 - Interest Earned on Investments</b>	500	300	(200)		300	300		(200)
<b>Total 3 Property Tax Revenue</b>	615,167	651,300	36,133	-	655,658	655,658		40,491
			-					-
<b>Total Revenue</b>	<b>914,686</b>	<b>651,300</b>	<b>36,133</b>	<b>-</b>	<b>655,658</b>	<b>655,658</b>		<b>(259,028)</b>
			-					-

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	2014-2015 Budget	2014-15 projection	Projection Less Budget	Grounds	Admin	2015-16 Budget	Notes	Change from Prior Year
<b>Expenses</b>			-			-		-
<b>4 - Payroll, Taxes &amp; Benefits</b>			-			-		-
16610 - Salary Expense	185,490	196,487	10,997	38,151		38,151		(147,339)
16615 - Overtime	1,200	1,000	(200)	-		-		(1,200)
Severance	105,008	157,770	52,762		30,000	30,000	Clark severance	(75,008)
PTO (included in salary expense)	31,892	2,500	(29,392)		-	-	pay PTO to terminating employees	(31,892)
16601 - Employee Bonuses(longevity pay)	3,060	3,420	360	600		600	Longevity pay \$5/month/year service paid in December	(2,460)
16641 - Payroll Tax Expense	25,314	24,012	(1,302)	2,839		2,839	SUTA)	(22,475)
16642 - Workers Comp	2,968	2,968	-	1,078		1,078	workers compensation payments	(1,890)
16630 - Employee Group Insurance	19,314	22,891	3,577	10,811	1,107	11,918	group insurance payments to TML Employee Retirement plan 10% of base salary	(7,396)
16620 - Employee Benefit Plan	16,549	17,610	1,061	3,355		3,355		(13,194)
16650 - Uniforms	550	300	(250)	200		200	employee uniform expense	(350)
16600 - Director Fees	10,500	15,600	5,100		10,500	10,500	5 Directors X \$150 per meeting X 14 meetings	-
<b>Total 4 - Payroll, Taxes &amp; Benefits Expense</b>	<b>401,845</b>	<b>444,558</b>	<b>42,713</b>	<b>57,033</b>	<b>41,607</b>	<b>98,640</b>		<b>(303,205)</b>
<b>5 - Contract &amp; Temporary Labor</b>			-			-		-
16131 - Contract Labor - Grounds	6,000	2,000	(4,000)	2,500		2,500	grounds maintenance	(3,500)
16150 - Contract Labor - Buildings	1,450	4,600	3,150	1,000	1,000	2,000		550
16134 - Contract Labor - Administration	1,000	9,023	8,023	2,000	81,800	83,800	Management company starting 9/1/2015, add accounting effective 2/2016; electrician, AC for offices and buildings	82,800
16580 - Contract Labor - Security	7,020	7,020	-		7,020	7,020	Police patrols for halloween and 26 days low water crossing start May 24 for one week then each weekend until July 6 @ \$60/hour minimum 4 hr/day	-
<b>Total 5 Contract &amp; Temporary Labor Expense</b>	<b>43,545</b>	<b>22,643</b>	<b>(20,902)</b>	<b>5,500</b>	<b>89,820</b>	<b>95,320</b>		<b>51,775</b>
<b>7 Maintenance expenses</b>			-			-		-
16160 - Utilities	10,676	16,970	6,294	4,720	2,280	7,000	Electrical and water expense	3,676
16350 - Engineering & Consulting Fees	500	-	(500)	-		-		500
16142 - Equipment Maint & Repair	1,250	200	(1,050)	150	100	250		(1,000)
16137 - Small Tools & Shop Supplies	300	500	200	300	100	400	Miscellaneous hand and power tools	100

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16550 - Fuel	982	2,093	1,111	1,056		1,056	Fuel for vehicle and power mowing equipment	74
16145 - Vehicles Maint & Repair	450	1,000	550	350		350	vehicle maintenance	(100)
<b>Total 7 Maintenance Expense</b>	<b>27,808</b>	<b>20,763</b>	<b>(7,045)</b>	<b>6,576</b>	<b>2,480</b>	<b>9,056</b>		<b>(18,752)</b>
<b>8 Neighborhood Expenses</b>			-					-
16410 - Deed Restriction Service	11,655	11,100	(555)		11,655	11,655	Deed enforcement Officer Contract @ \$925 monthly	-
16412 - Legal Fees - Deed Restriction	3,501	2,500	(1,001)		3,501	3,501	Deed enforcement demand letters and legal expense	-
16129 - Greenbelt Expenses	35,000	40,000	5,000	70,000		70,000	2 chipper day at \$3200; 28 contractor days @ \$975 / day; 3 scout Projects at \$700 each, \$4000 contingency	35,000
16143 - Grounds Maint	12,000	8,000	(4,000)	8,000		8,000	tree trimming district property	(4,000)
16575 - Building Maint & Repair	2,000	1,000	(1,000)	-	2,000	2,000	sidewalk repairs	-
16320 - Appraisal District Fees	12,001	12,001	(0)		12,001	12,001		0
16460 - Printing & Office Supplies	4,500	1,778	(2,722)		2,500	2,500	General Office expense copy paper and letterhead, toilet paper, etc, hand sanitizer	2,000
16660 - Community Service/LC Clean up	150	50	(100)		150	150	Barton Creek clean up	-
16415 - Newsletter/Public Relations	13,500	11,660	(1,840)			-	Four quarterly newsletters at \$3000 each and information bulk emails(included in Pinacle Proposal)	(13,500)
<b>Total 8 Neighborhood Expenses</b>	<b>89,807</b>	<b>88,089</b>	<b>(1,718)</b>	<b>78,000</b>	<b>31,807</b>	<b>109,807</b>		<b>20,000</b>
<b>9 Administrative</b>			-					-
16340 - Auditing	11,550	11,000	(550)		11,550	11,550	Annual financial audit	-
16430 - Bookkeeping	20,000	20,000	-		7,500	7,500	Accounting Services \$1500 per month 5 months	(12,500)
16440 - Consulting	9,700	2,517	(7,183)		2,500	2,500	Revise website due to utility transfer to City, website and IT maintenance	(7,200)
16520 - Postage & Delivery	800	-	(800)		50	50		(750)
16530 - Insurance & Surety	4,000	9,554	5,554		5,554	5,554		1,554
16330 - Legal	34,650	33,890	(760)		100,000	100,000	Legal Counsel Board meetings attendance and consultation	(65,350)
16450 - Legal & Public Notices	800	2,264	1,464		800	800	Public hearing, notice expense	-

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16390 · Telephone-Communication	4,352	3,022	(1,330)		3,300	3,300	Tmobile Cell phone, office telephone and fax(cut Hastings answering service)	(1,052)
16540 · Travel & Per Diem	1,250	370	(880)		-	-		(1,250)
16560 · Misc and Meeting expense	1,540	1,400	(140)	-	910	910	14 board meetings at \$65	630
16562 · Holiday Decorations	5,000	9,121	4,121	6,000		6,000	Lights in the medians	1,000
16561 · Dues & State Agency Fees	1,300	3,421	2,121		800	800	NFPA \$800	500
O&M Reserve Fund					150,000	150,000	Capex c18	
Repair and Replacement Reserve Fund					9,822	9,822	Capex c19	
<b>Total 9 Administrative Expense</b>	<b>171,632</b>	<b>96,559</b>	<b>(75,073)</b>	<b>6,000</b>	<b>292,786</b>	<b>298,786</b>		<b>127,154</b>
<b>10 Annexation Expenses</b>			-					-
16682 · Legal Fees - Annexation	-	-	-		1,000	1,000		(1,000)
<b>Total 10 Annexation Expenses</b>	<b>532,000</b>	<b>-</b>	<b>(532,000)</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>		<b>(531,000)</b>
			-					-
<b>Total Operating Expenses</b>	<b>1,447,121</b>	<b>672,612</b>	<b>(594,025)</b>	<b>153,109</b>	<b>459,500</b>	<b>612,609</b>	<b>190,929</b>	<b>(834,511)</b>
			-					-
<b>Total Revenue</b>	<b>914,686</b>	<b>651,300</b>	<b>36,133</b>	<b>-</b>	<b>655,658</b>	<b>655,658</b>		<b>(259,028)</b>
			-					-
<b>Revenue Less OpEx and reserve</b>	<b>(532,435)</b>	<b>21,312</b>	<b>(630,158)</b>	<b>\$ (153,109)</b>	<b>\$ 196,158</b>	<b>\$ 43,048</b>		<b>(575,483)</b>
			-					-
Capital Expenditures			-					-
16136 · Capital Outlay	100,000	151,555	51,555	28,150		28,150	sidewalks 'A'	71,850
				50,000		50,000	sidewalks 'B'	
				150,000		150,000	building	
	-	-	-					-
	-	-	-					-
<b>Total Capital</b>	<b>100,000</b>	<b>151,555</b>	<b>51,555</b>	<b>228,150</b>	<b>-</b>	<b>228,150</b>		<b>(128,150)</b>
			-					-
<b>Total Expense Including Capex</b>	<b>1,547,121</b>	<b>824,167</b>	<b>(722,954)</b>	<b>381,260</b>	<b>459,500</b>	<b>840,760</b>		<b>(706,361)</b>

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